

TOWNSHIP OF LUCAN BIDDULPH
CONSOLIDATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2019

**TOWNSHIP OF LUCAN BIDDULPH
CONSOLIDATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2019**

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INDEPENDENT AUDITOR'S REPORT

To the Members of Council, Inhabitants and Ratepayers of the Township of Lucan Biddulph

Opinion

We have audited the accompanying consolidated financial statements of Township of Lucan Biddulph (the "Township"), which comprise the Consolidated Statement of Financial Position as at December 31, 2019, and Consolidated Statements of Operations and Accumulated Surplus, Cash Flows and Change in Net Financial Assets for the year then ended, and notes to the consolidated financial statements, including a summary of significant accounting policies.

In our opinion, the accompanying consolidated financial statements present fairly, in all material respects, the financial position of Township of Lucan Biddulph as at December 31, 2019 and its financial performance and its cash flows and change in net assets for the year then ended in accordance with Canadian public sector accounting standards.

Basis of Opinion

We conducted our audit in accordance with Canadian generally accepted auditing standards. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Township in accordance with the ethical requirements that are relevant to our audit of the financial statements in Canada, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibilities of Management and Those Charged with Governance for the Financial Statements

Management is responsible for the preparation and fair presentation of these consolidated financial statements in accordance with Canadian public sector accounting standards, and for such internal control as management determines is necessary to enable the preparation of consolidated financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the consolidated financial statements, management is responsible for assessing the Township's ability to continue as a going concern, disclosing, as applicable, matters relating to going concern and using the going concern basis of accounting unless management either intends to liquidate the Township or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Township's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the consolidated financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with Canadian generally accepted auditing standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these consolidated financial statements.

As part of an audit in accordance with Canadian generally accepted auditing standards, we exercise professional judgment and maintain professional skepticism throughout the audit.

We also:

- Identify and assess the risks of material misstatement of the consolidated financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Township's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Township's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the consolidated financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Township to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the consolidated financial statements, including the disclosures, and whether the consolidated financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

July 14, 2020
London, Canada

Scrimgeour & Company
LICENSED PUBLIC ACCOUNTANT

**TOWNSHIP OF LUCAN BIDDULPH
CONSOLIDATED STATEMENT OF FINANCIAL POSITION
AS AT DECEMBER 31, 2019**

	2019	2018
FINANCIAL ASSETS		
Cash	\$ 6,977,505	\$ 4,720,626
Taxes receivable	592,272	542,429
Land held for resale	504,263	1,328,461
Accounts receivable	1,210,496	1,830,505
	9,284,536	8,422,021
LIABILITIES		
Bank loan (note 7.e)	-	910,000
Accounts payable and accrued liabilities	974,241	1,512,098
Other current liabilities	7,315	6,749
Deferred revenue - obligatory reserve funds (note 6)	1,702,127	1,299,441
Net long-term liabilities (note 7.a)	3,769,977	3,413,855
	6,453,660	7,142,143
NET FINANCIAL ASSETS	2,830,876	1,279,878
NON-FINANCIAL ASSETS		
Tangible capital assets - Schedule 1	40,314,155	38,050,670
Capital work in progress	262,005	2,655,636
Inventory	23,414	34,540
Prepaid supplies	99,692	92,794
	40,699,266	40,833,640
ACCUMULATED SURPLUS (note 8)	\$ 43,530,142	\$ 42,113,518

The accompanying notes are an integral part of these financial statements.

**TOWNSHIP OF LUCAN BIDDULPH
CONSOLIDATED STATEMENT OF OPERATIONS AND ACCUMULATED SURPLUS
FOR THE YEAR ENDED DECEMBER 31, 2019**

	Budget 2019	Actual 2019	Actual 2018
REVENUE			
Property taxation	\$ 4,232,731	\$ 4,232,626	\$ 3,905,102
User charges	3,010,565	3,180,278	3,329,825
Government grants	1,076,631	1,076,945	702,822
Investment income	77,300	158,731	66,682
Penalty and interest on taxes	70,000	86,397	74,277
Other revenue	15,100	390,831	151,582
	8,482,327	9,125,808	8,230,290
EXPENDITURES			
General government	986,394	1,131,660	1,145,316
Protection to persons and property	1,085,587	1,089,490	1,023,728
Transportation services	2,194,790	2,087,236	1,900,372
Environmental services	2,266,985	1,911,074	1,833,945
Recreation and cultural development	1,436,601	1,521,808	1,607,660
Planning and development	111,000	568,148	95,998
	8,081,357	8,309,416	7,607,019
EXCESS OF REVENUE OVER EXPENDITURES BEFORE OTHER	400,970	816,392	623,271
OTHER			
Government transfers related to capital	221,893	223,472	1,916,584
Gain (loss) on disposal of capital assets	-	(55,957)	(17,227)
Developer and other contributions related to capital	378,075	432,717	444,064
	599,968	600,232	2,343,421
EXCESS OF REVENUE OVER EXPENDITURES	1,000,938	1,416,624	2,966,692
ACCUMULATED SURPLUS, BEGINNING OF YEAR	42,113,518	42,113,518	39,146,826
ACCUMULATED SURPLUS, END OF YEAR	\$ 43,114,456	\$ 43,530,142	\$ 42,113,518

The accompanying notes are an integral part of these financial statements.

**TOWNSHIP OF LUCAN BIDDULPH
CONSOLIDATED STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED DECEMBER 31, 2019**

	2019	2018
NET INFLOW (OUTFLOW) OF CASH RELATED TO THE FOLLOWING ACTIVITIES:		
OPERATING		
Excess of revenue over expenditures (page 4)	\$ 1,416,624	\$ 2,966,692
Non-cash charges to operations		
Amortization	1,870,633	1,772,569
Net disposal of tangible capital assets	55,957	24,966
Net change in working capital other than cash (A)	1,259,759	(2,574,538)
	4,602,973	2,189,689
INVESTING		
Acquisition of tangible capital assets	(4,190,075)	(2,107,666)
Decrease (increase) in capital work in progress	2,393,631	(2,266,948)
Decrease (increase) in inventory	11,126	(10,199)
Decrease (increase) in prepaid supplies	(6,898)	8,603
	(1,792,216)	(4,376,210)
FINANCING		
Net proceeds (repayments) in long-term debt and bank loan	(553,878)	590,762
Net change in cash and cash equivalents during the year	2,256,879	(1,595,759)
CASH AND CASH EQUIVALENTS, BEGINNING OF YEAR	4,720,626	6,316,385
CASH AND CASH EQUIVALENTS, END OF YEAR	\$ 6,977,505	\$ 4,720,626

(A) Net change in working capital other than cash includes the net change in taxes receivable, accounts receivable, land held for resale, accounts payable and accrued liabilities, other current liabilities and deferred revenue.

The accompanying notes are an integral part of these financial statements.

**TOWNSHIP OF LUCAN BIDDULPH
CONSOLIDATED STATEMENT OF CHANGE IN NET FINANCIAL ASSETS
FOR THE YEAR ENDED DECEMBER 31, 2019**

	2019	2018
Excess revenue over expenditures (page 4)	\$ 1,416,624	\$ 2,966,692
Amortization of tangible capital assets	1,870,633	1,772,569
Investment in capital works in progress	2,393,631	(2,266,948)
Change in inventory	11,126	(10,199)
Change in prepaid supplies	(6,898)	8,603
Net disposal of tangible capital assets	55,957	24,966
Acquisition of tangible capital assets	(4,190,075)	(2,107,666)
Increase in net financial assets	1,550,998	388,017
NET FINANCIAL ASSETS, BEGINNING OF YEAR	1,279,878	891,861
NET FINANCIAL ASSETS, END OF YEAR	\$ 2,830,876	\$ 1,279,878

The accompanying notes are an integral part of these financial statements.

**TOWNSHIP OF LUCAN BIDDULPH
NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2019**

The Township of Lucan Biddulph (the Township) is a Township in the Province of Ontario, Canada. It conducts its operations guided by the provisions of provincial statutes such as the Municipal Act, Municipal Affairs Act and related legislation.

1. Significant accounting policies

The consolidated financial statements of the Township of Lucan Biddulph are prepared by management in accordance with Canadian public sector accounting standards. Significant aspects of the accounting policies adopted by the Township are as follows:

a. i. Basis of consolidation

These consolidated financial statements reflect the assets, liabilities, operating revenue and expenditures and accumulated surpluses and changes in investment in tangible capital assets of the Township.

The Township contributes 51% towards the funding of the Biddulph-Blanchard Fire Area and these financial statements includes 51% of the Area's assets, liabilities, operating revenue and expenditures and accumulated surplus and changes in investment in the Area's tangible capital assets.

These financial statements include the activities of all other committees of Council.

ii. Non-consolidated entities

There are no local boards, joint local boards, municipal enterprises and utilities which are not consolidated.

b. Accrual accounting

The accrual basis of accounting recognizes revenue as they become available and measurable; expenditures are recognized as they are incurred and measurable as a result of receipt of goods or services and the creation of a legal obligation to pay.

c. Accounting for County and School Board transactions

The Township is required to bill, collect and remit provincial education and upper tier taxation in respect of residential and other properties on behalf of the School Boards and upper tier. The Township has no jurisdiction or control over the School Board or upper tier's operations or their tax rate. The taxation, other revenue, expenditures, assets and liabilities with respect to the operations of the School Boards, and the County of Middlesex are not reflected in these consolidated financial statements.

**TOWNSHIP OF LUCAN BIDDULPH
NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2019**

1. Significant accounting policies continued

d. Trust funds

Trust funds and their related operations administered by the Township are not consolidated, but are reported separately on the Trust Fund Statements of Operations and Financial Position.

e. Non-financial assets

Non-financial assets are not available to discharge existing liabilities and are held for use in the provision of services. They have useful lives extending beyond the current year and are not intended for sale in the ordinary course of operations. The change in non-financial assets during the year, together with the excess of revenue over expenditures, provides the Consolidated Change in Financial Assets for the year.

The Township's non-financial assets consist of tangible capital assets. Tangible capital assets are recorded at cost which includes all amounts that are directly attributable to acquisition, construction, development or betterment of the asset. The cost, less residual value, of the tangible capital assets is amortized on a straight-line basis over their estimated useful lives as follows:

Land improvements	10 to 40 years
Buildings	20 to 50 years
Vehicles and machinery	3 to 30 years
Equipment and furniture	3 to 10 years
Infrastructure	50 to 100 years
Roads and bridges	15 to 100 years

Tangible capital assets received as contributions are recorded at their fair value at the date of the receipt. The fair value is also recorded as contributed revenue.

f. Revenue recognition

Government grants and transfers are recognized in the consolidated financial statements as revenue in the period in which events giving rise to the transfer occur, providing the transfers are authorized, any eligibility criteria have been met, and reasonable estimates of the amounts can be determined.

g. Deferred revenue

Government transfers, contributions and other amounts are received from third parties pursuant to legislation, regulation or agreement and may only be used in the conduct of certain programs, in the completion of specific work or for the purchase of tangible capital assets. In addition, certain user charges and fees are collected for which the related services have yet to be performed. Revenue is recognized in the period when the related expenditures are incurred, services performed or the tangible capital assets are acquired.

**TOWNSHIP OF LUCAN BIDDULPH
NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2019**

1. Significant accounting policies continued

h. Use of estimates

The preparation of consolidated financial statements in conformity with Canadian public sector accounting standards requires management to make estimates and assumptions that affect the reported amounts of assets, liabilities, disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenue and expenditures during the period. Such estimates are periodically reviewed and any adjustments necessary are reported in earnings in the period in which they become known. Actual results could differ from these estimates.

i. Leases

Leases are classified as capital or operating leases. Leases which transfer substantially all of the benefits and risks incidental to ownership of property are accounted for as capital leases. All other leases are accounted for as operating leases and the related lease payments are charged to expense as incurred.

j. Financial instruments

Financial instruments of the Township consist mainly of cash, short-term investments, accounts receivable and taxes receivable. The carrying values of these financial assets approximate their fair values unless otherwise disclosed.

2. Tax revenue

Property tax billings are prepared by the Township based on an assessment roll prepared by the Ontario Property Assessment Corporation. All assessed property values in the Township were reviewed and new values established based on a common valuation date which was used by the Township in computing the 2019 property tax bills. Property tax revenue and tax receivables are subject to appeals which may not have been heard yet. Any supplementary billing adjustments made necessary by the determination of such appeals will be recognized in the fiscal year they are determined and the effect shared with the County of Middlesex and the appropriate school boards.

3. Trust funds

Trust funds administered by the Township amounting to \$1,292 (2018 - \$1,282) have not been included in these consolidated financial statements.

**TOWNSHIP OF LUCAN BIDDULPH
NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2019**

4. Operations of School Boards and the County of Middlesex

Further to note 1.c, the taxation revenue of the School Boards and County of Middlesex are comprised of the following:

	School Boards	County
Taxation and user charges	\$ 1,380,314	\$ 2,586,860
Requisitions	\$ 1,380,314	\$ 2,586,860

5. Pension agreements

The Township makes contributions to the Ontario Municipal Employees Retirement Fund (OMERS), which is a multi-employer plan, on behalf of members of its staff. The plan is a defined benefit plan which specifies the amount of the retirement benefit to be received by the employees based on the length of services and rates of pay.

The amount contributed to OMERS for 2019 was \$89,466 (2018 - \$78,815) for current service and is included as an expenditure on the Consolidated Statement of Operations and Accumulated Surplus. The Township has no obligation, as of December 31, 2019, under the past service provisions. The OMERS funding ratio for 2019 is 97.0% (2018 - 96.0%), with the goal of being fully funded by 2025.

6. Deferred revenue - obligatory reserve funds

A requirement of the public sector accounting standards is that obligatory reserve funds be reported as deferred revenue. This requirement is in place as provincial legislation restricts how these funds may be used and under certain circumstances these funds may possibly be refunded. The balances in the obligatory reserve funds of the Township are summarized as follows:

	2019	2018
Development charges	\$ 1,562,815	\$ 1,189,219
Deferred revenue	139,312	110,222
	\$ 1,702,127	\$ 1,299,441

**TOWNSHIP OF LUCAN BIDDULPH
NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2019**

7. Long-term liabilities

	2019	2018
a. The balance of long-term liabilities reported on the Consolidated Statement of Financial Position is made up of the following:		
Total long-term liabilities incurred by the Township including those incurred on behalf of school boards, other municipalities and municipal enterprises and outstanding at the end the year amount to	\$ 3,815,706	\$ 3,469,929
Of the long-term liabilities shown above, irresponsibility for payment of principal and interest charges for tile drain loans has been assumed by individuals. At the end of the year, the outstanding principal amount of this liability is	(45,729)	(56,074)
Net long-term liabilities at the end of the year	\$ 3,769,977	\$ 3,413,855

b. Debt to be retired over the next five years

	Recovered from Ratepayers	Recovered from Taxation
2020	\$ 52,958	\$ 247,280
2021	\$ 54,695	\$ 251,569
2022	\$ 32,780	\$ 168,474
2023	\$ -	\$ 172,999
2024	\$ -	\$ 177,648

c. Approval of the Ontario Municipal Board has been obtained for those pending issues of long term liabilities and commitments to be financed by revenue beyond the term of Council and approved on or before December 31, 1992. Those approved after January 1, 1993 have been approved by by-law. The principal and interest payments required to service these pending issues and commitments are within the debt repayment limit prescribed by the Ministry of Municipal Affairs.

d. The Township is contingently liable for long term liabilities with respect to tile drainage loans, and for those for which the principal and interest had been assumed by other municipalities, school board and unconsolidated local boards, municipal enterprises, and utilities. The total amount outstanding as at December 31, 2019 is \$45,729 (2018 - \$56,074) is not recorded on the Consolidated Statement of Financial Position.

**TOWNSHIP OF LUCAN BIDDULPH
NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2019**

7. Long-term liabilities continued

- e. The Township has a borrowing agreement to provide temporary funding for construction of municipal drains and capital projects. At December 31, 2019, there is \$NIL (2018 - \$910,000) outstanding on this bank loan. The bank has authorized credit up to \$1,000,000 and the loan is repayable at interest of prime less 0.6%.

8. Accumulated surplus

The accumulated surplus on the Consolidated Statement of Financial Position at the end of the year is comprised of the following:

	2019	2018
Investment in tangible capital assets	\$ 36,806,188	\$ 36,582,955
Reserves set aside for specific purpose:		
- for working capital	300,100	300,100
- for water operations and capital	593,414	511,110
- for sewer operations and capital	1,699,344	1,239,703
- for parks needs	169,118	49,118
- for arena needs	229,074	217,853
- for public works needs	904,885	1,132,063
- for tax rate stabilization	310,612	310,612
- for building	1,725,403	1,383,423
- for administration	457,490	87,706
Total reserves	6,389,440	5,231,688
Reserve funds set aside for specific purpose:		
- for fire capital needs	334,514	298,875
Total reserve funds	334,514	298,875
ACCUMULATED SURPLUS	\$ 43,530,142	\$ 42,113,518

**TOWNSHIP OF LUCAN BIDDULPH
NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2019**

9. Charges for net long-term liabilities

Interest for the year for net long-term liabilities are as follows:

	2019	2018
Interest (included in operating expenditures)	89,309	97,857
	\$ 89,309	\$ 97,857

10. Budget figures

The Township's Council completes separate budget reviews for its operating and capital budgets each year. The approved operating budget for 2019 is reflected on the Consolidated Statement of Operations and Accumulated Surplus.

11. Commitments

- a. On July 13, 1998, The Corporation of the City of London received a Notice of Transfer for the Lake Huron Primary Water System. The transfer order was finalized in 1999. Under the transfer order, the works, properties and all assets, liabilities, rights and obligations of the system are conveyed, assigned and transferred to the City of London. The Township of Lucan Biddulph is a member of the Lake Huron Water Supply System and represents approximately 0.74% of the total System. This percentage is based on the annual flows during 2019. The Township's share of the System's accumulated surplus and tangible capital assets is \$1,322,225. These balances are based on the System's financial statements and have not been reflected in these financial statements.
- b. The Township contracts with the Ontario Provincial Police to provide policing services under Section 10 of the Police Services Act. The cost of this contract for 2019 was \$616,722 (2018 - \$580,140).

12. Public sector salary disclosure

There is one employee paid a salary, as defined in the Public Sector Disclosure Act, 1996 of \$100,000 or more.

**TOWNSHIP OF LUCAN BIDDULPH
NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2019**

13. Segmented information

Segmented information is presented on Schedule 2. The Township of Lucan Biddulph is a diversified municipality and provides a wide range of services to its citizens including police through contracted services, fire, protective services, transportation, environmental, including water, wastewater, waste disposal and storm management, and community services, including recreation, library and museum and planning, including development and municipal drains. The general government segment includes such functions as finance and information services, council and administrative offices.

14. Liability for contaminated sites

PSAB 3260 requires a municipality to accrue the present value of the expected remediation costs for known contaminated sites the municipality owns. This requirement is effective for years ending December 31, 2015. The Township has evaluated the properties and has determined that no accrual is required for future remediation costs.

15. Comparative balances

Certain comparative balances have been reclassified to confirm with the current year's financial statement presentation.

16. Subsequent event

In March 2020, the Province of Ontario declared a state of emergency in response to the COVID-19 virus. The Township has followed the Provincial orders regarding essential services and as a result, has closed some of its services. It is unclear the total financial impact the COVID-19 virus will have on the Township. Council and staff continue to monitor the situation.

**TOWNSHIP OF LUCAN BIDDULPH
CONSOLIDATED SCHEDULE OF TANGIBLE CAPITAL ASSETS
FOR THE YEAR ENDED DECEMBER 31, 2019**

-15-
Schedule 1

	Land	Land Improvements	Buildings and Fixtures	Machinery and Equipment	Automotive	Infrastructure	2019 Total	2018 Total
COST								
Balance, beginning of year	\$ 753,190	\$ 1,801,851	\$ 17,428,449	\$ 3,223,660	\$ 2,185,146	\$ 38,824,583	\$ 64,216,879	\$ 62,472,886
Add:								
Additions during the year	526,972	30,977	2,227,570	398,513	-	1,006,043	4,190,075	2,107,666
Less:								
Disposals during the year	-	-	(102,634)	-	-	(85,269)	(187,903)	(363,673)
Balance, end of year	1,280,162	1,832,828	19,553,385	3,622,173	2,185,146	39,745,357	68,219,051	64,216,879
ACCUMULATED AMORTIZATION								
Balance, beginning of year	-	604,596	6,766,141	1,227,248	842,462	16,725,762	26,166,209	24,732,347
Add:								
Amortization during the year	-	85,028	420,268	220,271	142,538	1,002,528	1,870,633	1,772,569
Less:								
Disposals during the year	-	-	(49,187)	-	-	(82,759)	(131,946)	(338,707)
Balance, end of year	-	689,624	7,137,222	1,447,519	985,000	17,645,531	27,904,896	26,166,209
NET BOOK VALUE OF TANGIBLE CAPITAL ASSETS	\$ 1,280,162	\$ 1,143,204	\$ 12,416,163	\$ 2,174,654	\$ 1,200,146	\$ 22,099,826	\$ 40,314,155	\$ 38,050,670

This schedule is provided for information purposes only.

**TOWNSHIP OF LUCAN BIDDULPH
CONSOLIDATED SCHEDULE OF SEGMENTED INFORMATION
FOR THE YEAR ENDED DECEMBER 31, 2019**

-16-
Schedule 2

	General Government	Protective Services	Transportation	Environmental	Recreation and Culture	Planning and Agriculture	Total
REVENUE							
Taxation	\$ 4,232,626	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 4,232,626
User fees	169,627	249,629	13,278	2,163,144	556,612	27,988	3,180,278
Government grants-operating	941,367	23,825	8,156	25,425	78,172	-	1,076,945
Investment income	158,731	-	-	-	-	-	158,731
Penalty and interest on taxes	86,397	-	-	-	-	-	86,397
Other	371,731	-	-	-	19,100	-	390,831
	5,960,479	273,454	21,434	2,188,569	653,884	27,988	9,125,808
EXPENDITURES							
Salaries and benefits	603,142	144,851	337,517	134,834	589,659	16,432	1,826,435
Materials, goods and services	475,557	853,124	734,730	1,362,439	641,074	545,424	4,612,348
Amortization	52,961	91,515	1,014,989	413,801	291,075	6,292	1,870,633
	1,131,660	1,089,490	2,087,236	1,911,074	1,521,808	568,148	8,309,416
EXCESS REVENUE OVER EXPENDITURES (EXPENDITURE OVER REVENUE)							
BEFORE OTHER	4,828,819	(816,036)	(2,065,802)	277,495	(867,924)	(540,160)	816,392
OTHER							
Government transfers related to capital	-	-	218,044	-	5,428	-	223,472
Gain (loss) on disposal	-	-	(55,957)	-	-	-	(55,957)
Developer contributions related to capital	20,197	29,772	325,423	57,325	-	-	432,717
	20,197	29,772	487,510	57,325	5,428	-	600,232
EXCESS REVENUE OVER EXPENDITURES	\$ 4,849,016	\$ (786,264)	\$ (1,578,292)	\$ 334,820	\$ (862,496)	\$ (540,160)	\$ 1,416,624

This schedule is provided for information purposes only.